

Nonmajor Enterprise Funds

Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The City's intent is to demonstrate that the cost of services provided to the general public on a continuing basis is financed or recovered primarily through user charges; or the City has decided that the periodic determination of net income is appropriate for accountability purposes.

Airport Fund – To account for the operations of the City's airport.

Refuse Fund – To account for the operations of the City's solid waste and sanitation program which provides for the collection and disposal of solid waste on a user charge basis to residents and businesses.

Transportation – To account for the operations of the City's Senior Citizens' and Handicapped Transportation System in accordance with Article 4 of the Transportation Development Act of 1971 (SB325) of the State of California. Federal Transit Administration Funds are also accounted for in this fund.

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2003
(amounts expressed in thousands)

Assets	Airport	Refuse	Trans- portation	Public Parking	Totals
Current assets:					
Cash and investments	\$ 948	\$ 2,845	\$ 0	\$ 0	\$ 3,793
Receivables (net of allowances for uncollectibles)					
Interest	0	60	0	10	70
Utility billed	0	357	0	0	357
Utility unbilled	0	548	0	0	548
Accounts	96	21	0	70	187
Intergovernmental	363	0	714	28	1,105
Prepaid items	0	0	0	7	7
Restricted assets:					
Cash and cash equivalents	0	3,191	0	0	3,191
Total current assets	<u>1,407</u>	<u>7,022</u>	<u>714</u>	<u>115</u>	<u>9,258</u>
Non-current assets:					
Deferred charges	0	5,352	0	0	5,352
Capital assets:					
Land	7,061	0	0	2,102	9,163
Buildings	2,114	0	22	2,374	4,510
Accumulated depreciation-buildings	(672)	0	(5)	(1,616)	(2,293)
Improvements other than buildings	6,575	0	0	324	6,899
Accumulated depreciation-improvements other than buildings	(2,382)	0	0	(324)	(2,706)
Machinery and equipment	747	6,921	1,918	413	9,999
Accumulated depreciation-machinery and equipment	(290)	(5,142)	(607)	(342)	(6,381)
Construction in progress	2,914	0	0	1,712	4,626
Total non-current assets	<u>16,067</u>	<u>7,131</u>	<u>1,328</u>	<u>4,643</u>	<u>29,169</u>
Total assets	<u>17,474</u>	<u>14,153</u>	<u>2,042</u>	<u>4,758</u>	<u>38,427</u>

continued

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2003
(amounts expressed in thousands)

Liabilities	Airport	Refuse	Trans- portation	Public Parking	Totals
Current liabilities:					
Accounts payable	23	640	131	0	794
Accrued payroll	65	600	190	31	886
Deferred revenue	438	37	29	1	505
Due to other funds	3,314	0	364	657	4,335
Capital leases-current	17	0	0	0	17
Total current liabilities	<u>3,857</u>	<u>1,277</u>	<u>714</u>	<u>689</u>	<u>6,537</u>
Noncurrent liabilities:					
Capital leases	238	0	0	0	238
Interfund payable	433	3,268	0	0	3,701
Landfill capping	0	4,268	0	0	4,268
Total noncurrent liabilities	<u>671</u>	<u>7,536</u>	<u>0</u>	<u>0</u>	<u>8,207</u>
Total liabilities	<u>4,528</u>	<u>8,813</u>	<u>714</u>	<u>689</u>	<u>14,744</u>
Net Assets					
Invested in capital assets, net of related debt	15,396	0	1,328	4,643	21,367
Restricted for other purposes	0	3,191	0	0	3,191
Unrestricted	(2,450)	2,149	0	(574)	(875)
Total net assets	<u>\$ 12,946</u>	<u>\$ 5,340</u>	<u>\$ 1,328</u>	<u>\$ 4,069</u>	<u>\$ 23,683</u>

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2003
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Operating revenues:					
Charges for services	\$ 1,046	\$ 11,795	\$ 170	\$ 2,385	\$ 15,396
Operating expenses:					
Personal services	378	2,148	1,279	220	4,025
Contractual services	27	2,740	8	715	3,490
Maintenance and operation	165	4,264	193	184	4,806
General	255	1,383	137	71	1,846
Materials and supplies	11	332	174	17	534
Insurance	33	126	74	64	297
Depreciation and amortization	238	452	245	121	1,056
Total operating expenses	1,107	11,445	2,110	1,392	16,054
Operating income (loss)	(61)	350	(1,940)	993	(658)
Nonoperating revenues (expenses):					
Operating grants	150	0	2,425	0	2,575
Interest revenue	0	204	0	24	228
Other	121	3	0	0	124
Gain on retirement of capital assets	46	0	12	0	58
Interest expense and fiscal charges	(44)	(132)	0	0	(176)
Total nonoperating revenues (expenses)	273	75	2,437	24	2,809
Income before transfers and capital contributions	212	425	497	1,017	2,151
Contributed capital	0	0	155	3,052	3,207
Transfers in	96	150	0	0	246
Change in net assets	308	575	652	4,069	5,604
Total net assets - beginning	12,638	4,765	676	0	18,079
Total net assets - ending	\$ 12,946	\$ 5,340	\$ 1,328	\$ 4,069	\$ 23,683

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2003
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Cash flows from operating activities:					
Cash received from customers and users	\$ 681	\$ 11,716	\$ 170	\$ 2,288	\$ 14,855
Cash paid to employees for services	(364)	(2,305)	(1,236)	(189)	(4,094)
Cash paid to other suppliers of goods or services	(124)	(8,891)	(94)	(401)	(9,510)
Other receipts	3,435	3	0	0	3,438
Net cash provided (used) by operating activities	3,628	523	(1,160)	1,698	4,689
Cash flows from noncapital financing activities:					
Transfers in	96	150	0	0	246
Operating grants	150	0	1,823	0	1,973
Net cash provided by noncapital financing activities	246	150	1,823	0	2,219
Cash flows from capital and related financing activities:					
Purchase of capital assets	(3,287)	(144)	(898)	(1,712)	(6,041)
Proceeds from the sale of capital assets	46	0	12	0	58
Principal paid on long-term obligations	(16)	0	0	0	(16)
Interest paid on long-term obligations	(44)	(132)	0	0	(176)
Contributed capital	0	0	155	0	155
Net cash (used) for capital and related financing activities	(3,301)	(276)	(731)	(1,712)	(6,020)
Cash flows from investing activities:					
Income from investments	5	212	0	14	231
Interfund receivables	(87)	(1,149)	0	0	(1,236)
Net cash (used) by investing activities	(82)	(937)	0	14	(1,005)
Net increase (decrease) in cash and cash equivalents	491	(540)	(68)	0	(117)
Cash and cash equivalents, beginning	457	6,576	68	0	7,101
Cash and cash equivalents, ending	\$ 948	\$ 6,036	\$ 0	\$ 0	\$ 6,984
Schedule of noncash financing and investing activities:					
Contribution in aid	\$ 0	\$ 0	\$ 0	\$ 3,052	\$ 3,052

City of Riverside
Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2003
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Reconciliation of operating income (loss) to net cash provided					
(used) by operating activities:					
Operating Income (loss)	\$ (61)	\$ 350	\$ (1,940)	\$ 993	\$ (658)
Other receipts	121	3	0	0	124
Adjustments to reconcile operating income (loss) to					
net cash provided (used) by operating activities:					
Depreciation and amortization	238	452	245	121	1,056
Decrease in utility billed receivable	0	27	0	0	27
(Increase) in utility unbilled receivable	0	(101)	0	0	(101)
(Increase) in accounts receivable	(23)	(5)	0	(70)	(98)
(Increase) in intergovernmental receivable	(332)	0	0	(28)	(360)
(Increase) decrease in prepaid items	1	0	0	(7)	(6)
Increase in accounts payable	22	22	128	0	172
Increase (decrease) in accrued payroll	14	(157)	43	31	(69)
Increase in deferred revenue	334	28	0	1	363
Increase in due to other funds	3,314	0	364	657	4,335
(Decrease) in landfill capping	0	(96)	0	0	(96)
Net cash provided (used) by operating activities	<u>\$ 3,628</u>	<u>\$ 523</u>	<u>\$ (1,160)</u>	<u>\$ 1,698</u>	<u>\$ 4,689</u>

The notes to the financial statements are an integral part of this statement.